

## **Exhibit B**



## **Cost of Capital**

### **Proposed Revenue and Rate Increases**

**California Water Service Company**

**May 2021**

## 2021 Cost of Capital Application of California Water Service Company

Rate-making Districts	Current Adopted Revenue	Proposed Revenue 2022	Revenue \$ Increase (Thousands)	Revenue % Increase	Ave. Monthly Use (Ccf.)	Current Typical Bill	Proposed Typical Bill 2022	Incremental Bill Increase	% Change in Bill
Bakersfield	\$81,212.3	\$81,725.2	\$512.9	0.6%	15	\$46.02	\$46.31	\$0.29	0.6%
Bay Area Region	\$92,946.1	\$93,443.4	\$497.3	0.5%	7	\$62.38	\$62.72	\$0.34	0.5%
Bear Gulch	\$58,127.7	\$58,549.6	\$421.9	0.7%	11	\$95.90	\$96.60	\$0.70	0.7%
Chico	\$26,591.3	\$26,772.2	\$180.9	0.7%	12	\$34.22	\$34.46	\$0.24	0.7%
Dixon	\$6,035.0	\$6,091.0	\$56.0	0.9%	9	\$73.21	\$74.16	\$0.95	1.3%
Dominguez	\$74,350.7	\$74,682.3	\$331.6	0.5%	9	\$51.08	\$51.31	\$0.23	0.5%
East Los Angeles	\$40,082.8	\$40,364.0	\$281.2	0.7%	10	\$65.53	\$66.01	\$0.48	0.7%
Hermosa Redondo	\$33,887.8	\$34,044.0	\$156.2	0.5%	8	\$48.95	\$49.17	\$0.22	0.4%
Kern River Valley	\$7,164.9	\$7,217.0	\$52.1	0.7%	4	\$75.81	\$76.20	\$0.39	0.5%
Livermore	\$26,781.8	\$26,923.0	\$141.2	0.5%	10	\$62.88	\$63.22	\$0.34	0.5%
Los Altos	\$43,204.1	\$43,431.9	\$227.8	0.5%	13	\$87.67	\$88.14	\$0.47	0.5%
Los Angeles Region <sup>(1)</sup>	\$55,149.2	\$55,346.8	\$197.6	0.4%					
Palos Verdes Peninsula Water Reliability Project <sup>(1)</sup>	\$9,019.3	\$9,247.4	\$228.1	2.5%					
Antelope Valley					10	\$69.69	\$69.95	\$0.26	0.4%
Palos Verdes <sup>(2)</sup>					15	\$106.48	\$107.20	\$0.72	0.7%
Marysville	\$4,380.8	\$4,412.1	\$31.3	0.7%	8	\$47.63	\$47.98	\$0.35	0.7%
Oroville	\$5,618.5	\$5,653.8	\$35.3	0.6%	8	\$47.82	\$48.13	\$0.31	0.6%
Salinas Valley Region	\$38,745.2	\$39,084.2	\$339.0	0.9%	9	\$46.74	\$47.16	\$0.42	0.9%
Selma	\$5,898.3	\$5,938.6	\$40.3	0.7%	13	\$42.83	\$43.13	\$0.30	0.7%
Stockton	\$56,681.0	\$57,076.3	\$395.3	0.7%	9	\$52.11	\$52.48	\$0.37	0.7%
Visalia	\$30,663.5	\$30,836.5	\$173.0	0.6%	13	\$27.11	\$27.27	\$0.16	0.6%
Willows	\$4,051.1	\$4,082.3	\$31.2	0.8%	10	\$64.49	\$65.09	\$0.60	0.9%
Westlake	\$22,064.9	\$22,135.7	\$70.8	0.3%	14	\$85.76	\$86.04	\$0.28	0.3%
Travis	\$1,967.2	\$1,974.8	\$7.6	0.4%	Flat	\$163,932.64	\$164,588.37	\$655.73	0.4%
<b>TOTAL</b>	<b>\$724,623.3</b>	<b>\$729,032.0</b>	<b>\$4,408.7</b>	<b>0.6%</b>					

(1) To be consistent with the presentation of the summary of earnings, revenue for the Los Angeles Region includes Antelope Valley and Palos Verdes, while revenue associated with the Palos Verdes Peninsula Water Reliability Project (PVPWRP) is identified separately.

(2) The bill impact for Palos Verdes reflects its portion of the cost of capital increase for the Los Angeles Region plus the cost of capital increase related to PVPWRP.