

ATTACHMENT C

SUMMARY OF EARNINGS

SOE Comparison 2024 GRC Application, Attachment C(Summary of Earnings), page 1
Proposed versus Last Adopted

Table 1A Comp

Total CWS

Description	2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Change in Overall Rev. Req
Operating Revenues	\$ 963,840,491	\$ 864,833,896	\$ 99,006,595	11.45%	11.45%
Operating Expenses:					
-Purchased Water	217,140,705	247,157,602	(30,016,897)	-12.14%	-3.47%
-Pump Tax	19,670,984	16,536,972	3,134,012	18.95%	0.36%
-Purchased Power	31,008,320	37,613,146	(6,604,826)	-17.56%	-0.76%
-Purchased Chemicals	3,948,720	2,654,646	1,294,074	48.75%	0.15%
-Payroll	68,181,565	59,971,353	8,210,212	13.69%	0.95%
-Uncollectibles	4,201,516	2,135,659	2,065,857	96.73%	0.24%
-Conservation	18,279,791	8,566,084	9,713,707	113.40%	1.12%
-Other Operation and Maintenance	55,165,266	51,234,833	3,930,434	7.67%	0.45%
-Benefits	15,146,709	16,719,959	(1,573,250)	-9.41%	-0.18%
-Other Administrative and General	(1,087,428)	2,161,019	(3,248,447)	-150.32%	-0.38%
Total O&M and A&G	431,656,148	444,751,273	(13,095,125)	-2.94%	-1.51%
Taxes Other Than Income:					
-Ad Valorem	27,593,409	22,021,505	5,571,904	25.30%	0.64%
-Business License	2,040,873	1,537,232	503,641	32.76%	0.06%
-Local Franchise	5,997,206	5,101,213	895,993	17.56%	0.10%
-Payroll Taxes	4,578,248	4,504,289	73,959	1.64%	0.01%
Total General Taxes	40,209,736	33,164,240	7,045,496	21.24%	0.81%
Depreciation and Amortization	102,421,347	104,769,255	(2,347,908)	-2.24%	-0.27%
CSS Prorated Expenses:					
-Depreciation & Amortization	18,962,610	13,371,196	5,591,414	41.82%	0.65%
-O&M and A&G Prorated Expense	119,487,782	85,525,551	33,962,230	39.71%	3.93%
-General Taxes Prorated Expense	6,724,193	4,553,228	2,170,964	47.68%	0.25%
Total CSS Prorated Expenses	145,174,584	103,449,975	41,724,609	40.33%	4.82%
Total Op. Exp. Before Income Taxes	719,461,815	686,134,743	33,327,073	4.86%	3.85%
Total Income Taxes	38,975,057	21,708,956	17,266,101	79.53%	2.00%
Total Operating Expenses	758,436,872	707,843,699	50,593,174	7.15%	5.85%
Net Operating Revenue	205,403,619	156,990,197	48,413,421	30.84%	5.60%
Depreciated Rate Base	\$ 2,753,399,714	\$ 2,186,646,161	\$ 566,753,552	25.92%	65.53%
					68,903,518 8%
Rate of Return	7.46%	7.18%	0.28%	3.91%	

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

101 - Bakersfield (BKD)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	116,484,362	100,786,779	15,697,583	15.58%	15.58%
	Operating Expenses:					
	-Purchased Water	13,015,242	12,784,549	230,693	1.80%	0.23%
	-Pump Tax	1,648,633	1,840,651	(192,018)	-10.43%	-0.19%
	-Purchased Power	7,102,225	11,079,256	(3,977,031)	-35.90%	-3.95%
	-Purchased Chemicals	1,364,138	938,072	426,066	45.42%	0.42%
	-District Payroll	10,945,392	8,102,838	2,842,553	35.08%	2.82%
	-Uncollectibles	1,304,287	710,681	593,606	83.53%	0.59%
	-Conservation	3,756,409	765,671	2,990,738	390.60%	2.97%
	-Other Operation and Maintenance	7,598,065	7,556,293	41,773	0.55%	0.04%
	-Benefits	2,398,657	2,250,964	147,694	6.56%	0.15%
	-Other Administrative and General	(1,758,715)	(1,630,993)	(127,721)	7.83%	-0.13%
	Total O&M and A&G	47,374,334	44,397,981	2,976,353	6.70%	2.95%
	Taxes Other Than Income:					
	-Ad Valorem	3,068,250	2,721,482	346,769	12.74%	0.34%
	-Business License	0	0	0		0.00%
	-Local Franchise	1,558,774	1,303,222	255,552	19.61%	0.25%
	-Payroll Taxes	756,353	680,818	75,535	11.09%	0.07%
	Total General Taxes	5,383,377	4,705,521	677,856	14.41%	0.67%
	Depreciation and Amortization	15,052,469	16,422,535	(1,370,065)	-8.34%	-1.36%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	2,706,120	1,784,746	921,374	51.62%	0.91%
	-O&M and A&G Prorated Expense	17,051,884	401,232	16,650,652	4149.89%	16.52%
	-General Taxes Prorated Expense	959,597	11,829,246	(10,869,648)	-91.89%	-10.78%
	Total CSS Prorated Expenses	20,717,601	14,015,223	6,702,377	47.82%	6.65%
	Total Op. Exp. Before Income Taxes	88,527,781	79,541,260	8,986,521	11.30%	8.92%
	Total Income Taxes	4,025,226	1,362,262	2,662,964	195.48%	2.64%
	Total Operating Expenses	92,553,007	80,903,522	11,649,485	14.40%	11.56%
	Net Operating Revenue	23,931,355	19,883,257	4,048,099	20.36%	4.02%
	Depreciated Rate Base	\$ 320,795,646	\$ 266,617,644	\$ 54,178,002	20.32%	53.76%
						5,687,765
	Rate of Return	7.46%	7.46%	0.00%	0.03%	6%

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

170 - Bay Area Region (BAR)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	125,637,829	114,539,623	11,098,206	9.69%	9.69%
	Operating Expenses:					
	-Purchased Water	47,271,399	49,955,835	(2,684,436)	-5.37%	-2.34%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	1,181,113	1,361,486	(180,373)	-13.25%	-0.16%
	-Purchased Chemicals	33,139	111,868	(78,729)	-70.38%	-0.07%
	-District Payroll	6,640,516	5,960,335	680,181	11.41%	0.59%
	-Uncollectibles	177,847	81,753	96,094	117.54%	0.08%
	-Conservation	1,669,148	1,175,019	494,129	42.05%	0.43%
	-Other Operation and Maintenance	6,064,454	6,054,907	9,546	0.16%	0.01%
	-Benefits	1,453,399	1,660,882	(207,483)	-12.49%	-0.18%
	-Other Administrative and General	129,548	308,913	(179,365)	-58.06%	-0.16%
	Total O&M and A&G	64,620,562	66,670,997	(2,050,435)	-3.08%	-1.79%
	Taxes Other Than Income:					
	-Ad Valorem	3,180,489	2,632,841	547,648	20.80%	0.48%
	-Business License	7,603	8,312	(709)	-8.53%	0.00%
	-Local Franchise	0	0	0		0.00%
	-Payroll Taxes	486,108	431,936	54,173	12.54%	0.05%
	Total General Taxes	3,674,200	3,073,088	601,112	19.56%	0.52%
	Depreciation and Amortization	10,913,738	10,927,665	(13,926)	-0.13%	-0.01%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	2,212,619	1,564,657	647,962	41.41%	0.57%
	-O&M and A&G Prorated Expense	13,942,226	347,264	13,594,962	3914.88%	11.87%
	-General Taxes Prorated Expense	784,601	10,240,671	(9,456,071)	-92.34%	-8.26%
	Total CSS Prorated Expenses	16,939,446	12,152,592	4,786,853	39.39%	4.18%
	Total Op. Exp. Before Income Taxes	96,147,946	92,824,343	3,323,604	3.58%	2.90%
	Total Income Taxes	4,548,888	3,245,369	1,303,520	40.17%	1.14%
	Total Operating Expenses	100,696,835	96,069,711	4,627,123	4.82%	4.04%
	Net Operating Revenue	24,940,995	18,469,912	6,471,083	35.04%	5.65%
	Depreciated Rate Base	\$ 334,329,687	\$ 272,109,221	\$ 62,220,466	22.87%	54.32%
						8,308,324
	Rate of Return	7.46%	6.79%	0.67%	9.90%	7%

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

102 - Bear Gulch (BG)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	79,992,130	71,759,919	8,232,211	11.47%	11.47%
	Operating Expenses:					
	-Purchased Water	26,127,458	27,835,752	(1,708,294)	-6.14%	-2.38%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	1,463,001	1,860,564	(397,563)	-21.37%	-0.55%
	-Purchased Chemicals	6,979	55,965	(48,986)	-87.53%	-0.07%
	-District Payroll	3,135,626	3,093,014	42,611	1.38%	0.06%
	-Uncollectibles	38,302	39,472	(1,170)	-2.97%	0.00%
	-Conservation	913,002	598,190	314,812	52.63%	0.44%
	-Other Operation and Maintenance	4,092,456	3,831,332	261,124	6.82%	0.36%
	-Benefits	698,320	861,887	(163,567)	-18.98%	-0.23%
	-Other Administrative and General	453,611	312,842	140,769	45.00%	0.20%
	Total O&M and A&G	36,928,754	38,489,018	(1,560,264)	-4.05%	-2.17%
	Taxes Other Than Income:					
	-Ad Valorem	2,653,823	1,956,921	696,902	35.61%	0.97%
	-Business License	80,143	62,724	17,419	27.77%	0.02%
	-Local Franchise	631,611	569,571	62,041	10.89%	0.09%
	-Payroll Taxes	192,184	222,119	(29,935)	-13.48%	-0.04%
	Total General Taxes	3,557,761	2,811,334	746,427	26.55%	1.04%
	Depreciation and Amortization	8,081,168	7,664,298	416,870	5.44%	0.58%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	1,187,900	840,763	347,137	41.29%	0.48%
	-O&M and A&G Prorated Expense	7,485,235	188,514	7,296,721	3870.66%	10.17%
	-General Taxes Prorated Expense	421,233	5,558,110	(5,136,877)	-92.42%	-7.16%
	Total CSS Prorated Expenses	9,094,368	6,587,387	2,506,981	38.06%	3.49%
	Total Op. Exp. Before Income Taxes	57,662,051	55,552,037	2,110,015	3.80%	2.94%
	Total Income Taxes	3,699,623	1,959,405	1,740,218	88.81%	2.43%
	Total Operating Expenses	61,361,675	57,511,442	3,850,233	6.69%	5.37%
	Net Operating Revenue	18,630,455	14,248,477	4,381,978	30.75%	6.11%
	Depreciated Rate Base	\$ 249,738,008	\$ 199,939,839	\$ 49,798,169	24.91%	69.40%
						7,235,968 10%
	Rate of Return	7.46%	7.13%	0.33%	4.68%	

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

330 - Customer Support Services (CSS)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	0	0	0		0.00%
	Operating Expenses:					
	-Purchased Water	0	0	0		0.00%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	(229,819)	0	(229,819)		0.00%
	-Purchased Chemicals	0	0	0		0.00%
	-District Payroll	53,927,326	0	53,927,326		0.00%
	-Uncollectibles	0	0	0		0.00%
	-Conservation	0	0	0		0.00%
	-Other Operation and Maintenance	12,374,507	0	12,374,507		0.00%
	-Benefits	11,928,463	0	11,928,463		0.00%
	-Other Administrative and General	46,845,793	0	46,845,793		0.00%
	Total O&M and A&G	124,846,270	0	124,846,270		0.00%
	Taxes Other Than Income:					
	-Ad Valorem	1,534,768	0	1,534,768		0.00%
	-Business License	11,695	0	11,695		0.00%
	-Local Franchise	250,050	0	250,050		0.00%
	-Payroll Taxes	5,229,230	0	5,229,230		0.00%
	Total General Taxes	7,025,742	0	7,025,742		0.00%
	Depreciation and Amortization	18,943,219	0	18,943,219		0.00%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	0	0	0		0.00%
	-O&M and A&G Prorated Expense	0	0	0		N/A
	-General Taxes Prorated Expense	0	0	0		N/A
	Total CSS Prorated Expenses	0	0	0		0.00%
	Total Op. Exp. Before Income Taxes	150,815,232	0	150,815,232		0.00%
	Total Income Taxes	0	0	0		0.00%
	Total Operating Expenses	150,815,232	0	150,815,232		0.00%
	Net Operating Revenue	(150,815,232)	0	(150,815,232)		0.00%
	Depreciated Rate Base	\$ -	\$ -	\$ -		0.00%
						(130,337,245)
	Rate of Return	#DIV/0!	#DIV/0!	#DIV/0!		0%

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

991 - Diablo Ranch Region (DRR)

	Description	2026 Proposed	Last Adopted Advice Letter	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	43,480,581	37,929,878	5,550,702	14.63%	14.63%
	Operating Expenses:					
	-Purchased Water	11,421,344	12,295,839	(874,496)	-7.11%	-2.31%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	1,122,593	892,212	230,380	25.82%	0.61%
	-Purchased Chemicals	168,151	134,545	33,606	24.98%	0.09%
	-Payroll	2,528,118	2,215,305	312,813	14.12%	0.82%
	-Uncollectibles	37,646	40,954	(3,309)	-8.08%	-0.01%
	-Conservation	767,520	539,819	227,701	42.18%	0.60%
	-Other Operation and Maintenance	2,606,793	2,161,406	445,387	20.61%	1.17%
	-Benefits	562,351	617,308	(54,956)	-8.90%	-0.14%
	-Other Administrative and General	(59,594)	623,820	(683,415)	-109.55%	-1.80%
	Total O&M and A&G	19,154,921	19,521,209	(366,288)	-1.88%	-0.97%
	Taxes Other Than Income:					
	-Ad Valorem	1,331,166	1,063,127	268,038	25.21%	0.71%
	-Business License	416,969	274,723	142,246	51.78%	0.38%
	-Local Franchise	0	0	0		0.00%
	-Payroll Taxes	180,244	159,085	21,160	13.30%	0.06%
	Total General Taxes	1,928,379	1,496,935	431,444	28.82%	1.14%
	Depreciation and Amortization	4,731,896	4,637,107	94,789	2.04%	0.25%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	808,028	577,093	230,935	40.02%	0.61%
	-O&M and A&G Prorated Expense	5,091,572	123,803	4,967,769	4012.64%	13.10%
	-General Taxes Prorated Expense	286,529	3,653,344	(3,366,815)	-92.16%	-8.88%
	Total CSS Prorated Expenses	6,186,129	4,354,240	1,831,889	42.07%	4.83%
	Total Op. Exp. Before Income Taxes	32,001,325	30,009,491	1,991,834	6.64%	5.25%
	Total Income Taxes	1,907,826	1,119,563	788,263	70.41%	2.08%
	Total Operating Expenses	33,909,151	31,129,054	2,780,096	8.93%	7.33%
	Net Operating Revenue	9,571,430	6,800,824	2,770,606	40.74%	7.30%
	Depreciated Rate Base	\$ 128,303,351	\$ 99,994,882	\$ 28,308,469	28.31%	74.63%
						3,921,696 10%
	Rate of Return	7.46%	6.80%	0.66%	9.69%	

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

105 - Dixon (DIX)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	6,926,303	7,095,788	(169,485)	-2.39%	-2.39%
	Operating Expenses:					
	-Purchased Water	0	0	0		0.00%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	260,657	335,641	(74,984)	-22.34%	-1.06%
	-Purchased Chemicals	15,968	13,057	2,911	22.29%	0.04%
	-District Payroll	688,487	667,221	21,266	3.19%	0.30%
	-Uncollectibles	5,530	19,045	(13,515)	-70.96%	-0.19%
	-Conservation	40,405	40,796	(390)	-0.96%	-0.01%
	-Other Operation and Maintenance	840,704	732,937	107,766	14.70%	1.52%
	-Benefits	154,419	185,925	(31,506)	-16.95%	-0.44%
	-Other Administrative and General	4,803	648,357	(643,554)	-99.26%	-9.07%
	Total O&M and A&G	2,010,973	2,642,979	(632,006)	-23.91%	-8.91%
	Taxes Other Than Income:					
	-Ad Valorem	275,405	260,349	15,056	5.78%	0.21%
	-Business License	0	0	0		0.00%
	-Local Franchise	0	0	0		0.00%
	-Payroll Taxes	45,787	47,932	(2,145)	-4.47%	-0.03%
	Total General Taxes	321,192	308,281	12,911	4.19%	0.18%
	Depreciation and Amortization	999,918	1,087,970	(88,052)	-8.09%	-1.24%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	144,220	111,243	32,977	29.64%	0.46%
	-O&M and A&G Prorated Expense	908,765	24,550	884,216	3601.73%	12.46%
	-General Taxes Prorated Expense	51,141	724,043	(672,902)	-92.94%	-9.48%
	Total CSS Prorated Expenses	1,104,127	859,835	244,291	28.41%	3.44%
	Total Op. Exp. Before Income Taxes	4,436,209	4,899,065	(462,856)	-9.45%	-6.52%
	Total Income Taxes	449,732	398,884	50,848	12.75%	0.72%
	Total Operating Expenses	4,885,941	5,297,950	(412,008)	-7.78%	-5.81%
	Net Operating Revenue	2,040,362	1,797,838	242,524	13.49%	3.42%
	Depreciated Rate Base	\$ 27,350,694	\$ 24,101,253	\$ 3,249,441	13.48%	45.79%
						220,375
	Rate of Return	7.46%	7.46%	0.00%	0.01%	3%

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

106 - East Los Angeles (ELA)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	51,885,873	43,319,214	8,566,660	19.78%	19.78%
	Operating Expenses:					
	-Purchased Water	6,057,944	4,253,558	1,804,386	42.42%	4.17%
	-Pump Tax	3,670,999	4,197,320	(526,322)	-12.54%	-1.21%
	-Purchased Power	1,908,287	1,600,520	307,767	19.23%	0.71%
	-Purchased Chemicals	382,954	240,680	142,273	59.11%	0.33%
	-District Payroll	4,213,110	3,956,616	256,494	6.48%	0.59%
	-Uncollectibles	201,404	70,652	130,751	185.06%	0.30%
	-Conservation	531,098	407,104	123,994	30.46%	0.29%
	-Other Operation and Maintenance	3,958,695	3,566,417	392,278	11.00%	0.91%
	-Benefits	944,946	1,111,890	(166,944)	-15.01%	-0.39%
	-Other Administrative and General	(132,989)	(137,220)	4,231	-3.08%	0.01%
	Total O&M and A&G	21,736,447	19,267,538	2,468,909	12.81%	5.70%
	Taxes Other Than Income:					
	-Ad Valorem	1,694,675	1,452,656	242,018	16.66%	0.56%
	-Business License	2,300	2,309	(10)	-0.41%	0.00%
	-Local Franchise	720,098	589,668	130,429	22.12%	0.30%
	-Payroll Taxes	282,136	283,532	(1,396)	-0.49%	0.00%
	Total General Taxes	2,699,208	2,328,166	371,042	15.94%	0.86%
	Depreciation and Amortization	4,937,356	5,029,228	(91,872)	-1.83%	-0.21%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	1,043,017	753,940	289,077	38.34%	0.67%
	-O&M and A&G Prorated Expense	6,572,292	163,040	6,409,252	3931.09%	14.80%
	-General Taxes Prorated Expense	369,857	4,810,447	(4,440,590)	-92.31%	-10.25%
	Total CSS Prorated Expenses	7,985,166	5,727,427	2,257,739	39.42%	5.21%
	Total Op. Exp. Before Income Taxes	37,358,176	32,352,359	5,005,818	15.47%	11.56%
	Total Income Taxes	2,543,022	1,657,406	885,616	53.43%	2.04%
	Total Operating Expenses	39,901,198	34,009,765	5,891,433	17.32%	13.60%
	Net Operating Revenue	11,984,675	9,309,449	2,675,226	28.74%	6.18%
	Depreciated Rate Base	\$ 160,652,485	\$ 136,072,302	\$ 24,580,183	18.06%	56.74%
						3,710,988
	Rate of Return	7.46%	6.84%	0.62%	9.04%	9%

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

110 - Livermore (LIV)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	36,661,345	30,834,091	5,827,254	18.90%	18.90%
	Operating Expenses:					
	-Purchased Water	11,421,344	12,295,839	(874,496)	-7.11%	-2.84%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	861,936	556,571	305,365	54.87%	0.99%
	-Purchased Chemicals	152,183	121,488	30,695	25.27%	0.10%
	-District Payroll	1,839,631	1,548,084	291,547	18.83%	0.95%
	-Uncollectibles	29,991	21,909	8,082	36.89%	0.03%
	-Conservation	727,114	499,023	228,091	45.71%	0.74%
	-Other Operation and Maintenance	1,766,090	1,428,469	337,621	23.64%	1.09%
	-Benefits	407,933	431,383	(23,450)	-5.44%	-0.08%
	-Other Administrative and General	(64,397)	(24,536)	(39,861)	162.46%	-0.13%
	Total O&M and A&G	17,141,824	16,878,230	263,594	1.56%	0.85%
	Taxes Other Than Income:					
	-Ad Valorem	1,055,760	802,778	252,982	31.51%	0.82%
	-Business License	411,445	274,723	136,722	49.77%	0.44%
	-Local Franchise	0	0	0		0.00%
	-Payroll Taxes	134,457	111,153	23,305	20.97%	0.08%
	Total General Taxes	1,601,663	1,188,654	413,009	34.75%	1.34%
	Depreciation and Amortization	3,731,978	3,549,137	182,841	5.15%	0.59%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	663,808	465,850	197,958	42.49%	0.64%
	-O&M and A&G Prorated Expense	4,182,807	99,253	4,083,553	4114.28%	13.24%
	-General Taxes Prorated Expense	235,388	2,929,302	(2,693,914)	-91.96%	-8.74%
	Total CSS Prorated Expenses	5,082,003	3,494,405	1,587,598	45.43%	5.15%
	Total Op. Exp. Before Income Taxes	27,557,468	25,110,426	2,447,042	9.75%	7.94%
	Total Income Taxes	1,484,025	720,679	763,346	105.92%	2.48%
	Total Operating Expenses	29,041,493	25,831,104	3,210,388	12.43%	10.41%
	Net Operating Revenue	7,619,852	5,002,986	2,616,866	52.31%	8.49%
	Depreciated Rate Base	\$ 102,142,786	\$ 75,893,629	\$ 26,249,156	34.59%	85.13%
						3,816,035 12%
	Rate of Return	7.46%	6.59%	0.87%	13.17%	

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

111 - Los Altos (LAS)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	58,416,393	56,012,652	2,403,741	4.29%	4.29%
	Operating Expenses:					
	-Purchased Water	12,309,185	17,900,940	(5,591,755)	-31.24%	-9.98%
	-Pump Tax	8,198,976	6,557,485	1,641,492	25.03%	2.93%
	-Purchased Power	1,261,824	1,270,077	(8,253)	-0.65%	-0.01%
	-Purchased Chemicals	196,906	125,663	71,243	56.69%	0.13%
	-District Payroll	2,563,610	2,539,693	23,917	0.94%	0.04%
	-Uncollectibles	5,279	17,653	(12,375)	-70.10%	-0.02%
	-Conservation	480,808	347,553	133,255	38.34%	0.24%
	-Other Operation and Maintenance	2,731,716	2,624,220	107,496	4.10%	0.19%
	-Benefits	559,216	695,121	(135,905)	-19.55%	-0.24%
	-Other Administrative and General	73,507	110,381	(36,874)	-33.41%	-0.07%
	Total O&M and A&G	28,381,027	32,188,785	(3,807,758)	-11.83%	-6.80%
	Taxes Other Than Income:					
	-Ad Valorem	1,639,823	1,268,691	371,132	29.25%	0.66%
	-Business License	255	256	(1)	-0.42%	0.00%
	-Local Franchise	913,186	811,016	102,170	12.60%	0.18%
	-Payroll Taxes	184,596	181,541	3,055	1.68%	0.01%
	Total General Taxes	2,737,860	2,261,505	476,356	21.06%	0.85%
	Depreciation and Amortization	4,988,560	5,126,741	(138,180)	-2.70%	-0.25%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	923,815	652,891	270,924	41.50%	0.48%
	-O&M and A&G Prorated Expense	5,821,173	149,218	5,671,955	3801.12%	10.13%
	-General Taxes Prorated Expense	327,587	4,397,919	(4,070,332)	-92.55%	-7.27%
	Total CSS Prorated Expenses	7,072,576	5,200,029	1,872,547	36.01%	3.34%
	Total Op. Exp. Before Income Taxes	43,180,024	44,777,059	(1,597,035)	-3.57%	-2.85%
	Total Income Taxes	2,424,314	1,430,584	993,730	69.46%	1.77%
	Total Operating Expenses	45,604,337	46,207,643	(603,306)	-1.31%	-1.08%
	Net Operating Revenue	12,812,056	9,805,009	3,007,047	30.67%	5.37%
	Depreciated Rate Base	\$ 171,743,380	\$ 134,327,667	\$ 37,415,713	27.85%	66.80%
						4,233,728
	Rate of Return	7.46%	7.30%	0.16%	2.20%	8%

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

172 - Los Angeles County Region (LAR)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	70,001,804	64,567,414	5,434,391	8.42%	8.42%
	Operating Expenses:					
	-Purchased Water	26,526,796	29,094,985	(2,568,189)	-8.83%	-3.98%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	4,868,370	5,616,764	(748,394)	-13.32%	-1.16%
	-Purchased Chemicals	2,948	2,615	333	12.74%	0.00%
	-District Payroll	4,190,571	3,287,839	902,731	27.46%	1.40%
	-Uncollectibles	79,290	74,853	4,437	5.93%	0.01%
	-Conservation	1,653,631	643,445	1,010,186	157.00%	1.56%
	-Other Operation and Maintenance	3,104,112	2,963,198	140,914	4.76%	0.22%
	-Benefits	940,714	917,305	23,409	2.55%	0.04%
	-Other Administrative and General	188,405	791,714	(603,310)	-76.20%	-0.93%
	Total O&M and A&G	41,554,836	43,392,718	(1,837,882)	-4.24%	-2.85%
	Taxes Other Than Income:					
	-Ad Valorem	1,421,350	1,063,686	357,664	33.62%	0.55%
	-Business License	3,846	3,091	755	24.43%	0.00%
	-Local Franchise	801,831	671,751	130,080	19.36%	0.20%
	-Payroll Taxes	296,677	267,667	29,009	10.84%	0.04%
	Total General Taxes	2,523,704	2,006,195	517,509	25.80%	0.80%
	Depreciation and Amortization	4,514,757	4,354,734	160,023	3.67%	0.25%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	1,221,672	835,562	386,110	46.21%	0.60%
	-O&M and A&G Prorated Expense	7,698,037	183,759	7,514,278	4089.21%	11.64%
	-General Taxes Prorated Expense	433,208	5,419,941	(4,986,733)	-92.01%	-7.72%
	Total CSS Prorated Expenses	9,352,917	6,439,262	2,913,655	45.25%	4.51%
	Total Op. Exp. Before Income Taxes	57,946,214	56,192,909	1,753,304	3.12%	2.72%
	Total Income Taxes	1,651,167	1,101,617	549,550	49.89%	0.85%
	Total Operating Expenses	59,597,380	57,294,526	2,302,854	4.02%	3.57%
	Net Operating Revenue	10,404,424	7,272,888	3,131,537	43.06%	4.85%
	Depreciated Rate Base	\$ 139,469,494	\$ 105,414,942	\$ 34,054,552	32.31%	52.74%
						4,198,773
	Rate of Return	7.46%	6.90%	0.56%	8.13%	7%

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

112 - Marysville (MRL)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	5,488,975	5,072,787	416,188	8.20%	8.20%
	Operating Expenses:					
	-Purchased Water	0	0	0		0.00%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	228,764	305,616	(76,852)	-25.15%	-1.51%
	-Purchased Chemicals	31,567	24,692	6,875	27.84%	0.14%
	-District Payroll	766,828	733,430	33,398	4.55%	0.66%
	-Uncollectibles	53,894	18,036	35,858	198.82%	0.71%
	-Conservation	55,058	52,459	2,598	4.95%	0.05%
	-Other Operation and Maintenance	493,965	379,332	114,633	30.22%	2.26%
	-Benefits	171,990	204,375	(32,385)	-15.85%	-0.64%
	-Other Administrative and General	37,060	32,474	4,586	14.12%	0.09%
	Total O&M and A&G	1,839,126	1,750,413	88,713	5.07%	1.75%
	Taxes Other Than Income:					
	-Ad Valorem	162,565	153,997	8,568	5.56%	0.17%
	-Business License	13,439	1,009	12,430	1232.31%	0.25%
	-Local Franchise	0	0	0		0.00%
	-Payroll Taxes	50,886	52,700	(1,814)	-3.44%	-0.04%
	Total General Taxes	226,890	207,706	19,184	9.24%	0.38%
	Depreciation and Amortization	689,658	861,317	(171,658)	-19.93%	-3.38%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	144,863	108,929	35,934	32.99%	0.71%
	-O&M and A&G Prorated Expense	912,814	23,910	888,904	3717.73%	17.52%
	-General Taxes Prorated Expense	51,369	705,245	(653,876)	-92.72%	-12.89%
	Total CSS Prorated Expenses	1,109,046	838,084	270,961	32.33%	5.34%
	Total Op. Exp. Before Income Taxes	3,864,720	3,657,520	207,200	5.67%	4.08%
	Total Income Taxes	269,022	181,625	87,396	48.12%	1.72%
	Total Operating Expenses	4,133,742	3,839,146	294,596	7.67%	5.81%
	Net Operating Revenue	1,355,234	1,233,641	121,592	9.86%	2.40%
	Depreciated Rate Base	\$ 18,166,670	\$ 16,544,838	\$ 1,621,832	9.80%	31.97%
						45,898
	Rate of Return	7.46%	7.46%	0.00%	0.05%	1%

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

996 - North Valley Region (NVR)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	45,092,888	38,346,904	6,745,985	17.59%	17.59%
	Operating Expenses:					
	-Purchased Water	243,444	246,344	(2,900)	-1.18%	-0.01%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	3,564,428	4,206,526	(642,098)	-15.26%	-1.67%
	-Purchased Chemicals	521,802	245,145	276,657	112.85%	0.72%
	-District Payroll	5,062,716	5,171,699	(108,982)	-2.11%	-0.28%
	-Uncollectibles	238,503	78,202	160,301	204.98%	0.42%
	-Conservation	474,215	359,573	114,642	31.88%	0.30%
	-Other Operation and Maintenance	3,395,057	2,656,075	738,982	27.82%	1.93%
	-Benefits	1,118,591	1,441,124	(322,533)	-22.38%	-0.84%
	-Other Administrative and General	93,614	137,447	(43,833)	-31.89%	-0.11%
	Total O&M and A&G	14,712,369	14,542,134	170,235	1.17%	0.44%
	Taxes Other Than Income:					
	-Ad Valorem	1,378,044	1,000,938	377,106	37.68%	0.98%
	-Business License	32,751	33,651	(900)	-2.67%	0.00%
	-Local Franchise	0	0	0		0.00%
	-Payroll Taxes	330,598	371,994	(41,396)	-11.13%	-0.11%
	Total General Taxes	1,741,392	1,406,582	334,810	23.80%	0.87%
	Depreciation and Amortization	7,217,564	7,610,775	(393,211)	-5.17%	-1.03%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	1,183,488	861,776	321,711	37.33%	0.84%
	-O&M and A&G Prorated Expense	7,457,429	192,479	7,264,949	3774.40%	18.95%
	-General Taxes Prorated Expense	419,668	5,675,453	(5,255,785)	-92.61%	-13.71%
	Total CSS Prorated Expenses	9,060,584	6,729,708	2,330,876	34.64%	6.08%
	Total Op. Exp. Before Income Taxes	32,731,910	30,289,200	2,442,710	8.06%	6.37%
	Total Income Taxes	1,765,250	795,174	970,076	122.00%	2.53%
	Total Operating Expenses	34,497,160	31,084,374	3,412,786	10.98%	8.90%
	Net Operating Revenue	10,595,729	7,262,530	3,333,199	45.90%	8.69%
	Depreciated Rate Base	\$ 142,033,897	\$ 103,040,908	\$ 38,992,990	37.84%	101.68%
						4,287,170 11%
	Rate of Return	7.46%	7.05%	0.41%	5.84%	

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

182 - Palos Verdes Pipeline (PVP)

	Description	2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	12,897,231	11,839,284	1,057,947	8.94%	8.94%
	Operating Expenses:					
	-Purchased Water	0	0	0		0.00%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	0	0	0		0.00%
	-Purchased Chemicals	0	0	0		0.00%
	-District Payroll	0	0	0		0.00%
	-Uncollectibles	0	0	0		0.00%
	-Conservation	0	0	0		0.00%
	-Other Operation and Maintenance	0	0	0		0.00%
	-Benefits	0	0	0		0.00%
	-Other Administrative and General	0	0	0		0.00%
	Total O&M and A&G	0	0	0		0.00%
	Taxes Other Than Income:					
	-Ad Valorem	1,107,931	1,055,521	52,410	4.97%	0.44%
	-Business License	0	0	0		0.00%
	-Local Franchise	149,895	125,851	24,044	19.10%	0.20%
	-Payroll Taxes	0	0	0		0.00%
	Total General Taxes	1,257,825	1,181,372	76,454	6.47%	0.65%
	Depreciation and Amortization	2,289,613	2,115,877	173,737	8.21%	1.47%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	0	0	0		0.00%
	-O&M and A&G Prorated Expense	0	0	0		0.00%
	-General Taxes Prorated Expense	0	0	0		0.00%
	Total CSS Prorated Expenses	0	0	0		0.00%
	Total Op. Exp. Before Income Taxes	3,547,439	3,297,249	250,190	7.59%	2.11%
	Total Income Taxes	2,008,974	1,810,773	198,201	10.95%	1.67%
	Total Operating Expenses	5,556,413	5,108,022	448,391	8.78%	3.79%
	Net Operating Revenue	7,340,818	6,731,262	609,556	9.06%	5.15%
	Depreciated Rate Base	\$ 98,402,381	\$ 90,231,394	\$ 8,170,986	9.06%	69.02%
						1,033,903
	Rate of Return	7.46%	7.46%	0.00%	0.00%	9%

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

171 - Salinas Valley Region (SVR)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	55,051,571	46,200,446	8,851,126	19.16%	19.16%
	Operating Expenses:					
	-Purchased Water	0	0	0		0.00%
	-Pump Tax	53,650	98,701	(45,050)	-45.64%	-0.10%
	-Purchased Power	2,291,042	2,886,661	(595,619)	-20.63%	-1.29%
	-Purchased Chemicals	279,334	288,470	(9,135)	-3.17%	-0.02%
	-District Payroll	5,927,069	4,993,591	933,478	18.69%	2.02%
	-Uncollectibles	177,373	67,936	109,437	161.09%	0.24%
	-Conservation	991,355	687,993	303,361	44.09%	0.66%
	-Other Operation and Maintenance	4,497,288	4,506,992	(9,704)	-0.22%	-0.02%
	-Benefits	1,329,365	1,391,493	(62,129)	-4.46%	-0.13%
	-Other Administrative and General	248,797	385,532	(136,736)	-35.47%	-0.30%
	Total O&M and A&G	15,795,273	15,307,369	487,904	3.19%	1.06%
	Taxes Other Than Income:					
	-Ad Valorem	1,881,521	1,496,344	385,177	25.74%	0.83%
	-Business License	1,339,737	1,064,994	274,742	25.80%	0.59%
	-Local Franchise	212,153	159,315	52,838	33.17%	0.11%
	-Payroll Taxes	342,639	356,961	(14,321)	-4.01%	-0.03%
	Total General Taxes	3,776,051	3,077,614	698,436	22.69%	1.51%
	Depreciation and Amortization	8,018,091	8,121,460	(103,369)	-1.27%	-0.22%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	1,233,741	857,139	376,603	43.94%	0.82%
	-O&M and A&G Prorated Expense	7,774,089	188,031	7,586,058	4034.46%	16.42%
	-General Taxes Prorated Expense	437,488	5,546,237	(5,108,749)	-92.11%	-11.06%
	Total CSS Prorated Expenses	9,445,319	6,591,408	2,853,911	43.30%	6.18%
	Total Op. Exp. Before Income Taxes	37,034,733	33,097,851	3,936,883	11.89%	8.52%
	Total Income Taxes	3,224,088	1,661,737	1,562,351	94.02%	3.38%
	Total Operating Expenses	40,258,822	34,759,588	5,499,234	15.82%	11.90%
	Net Operating Revenue	14,792,750	11,440,858	3,351,892	29.30%	7.26%
	Depreciated Rate Base	\$ 198,294,232	\$ 153,454,313	\$ 44,839,919	29.22%	97.06%
						5,196,052 11%
	Rate of Return	7.46%	7.46%	0.00%	0.06%	

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

117 - Selma (SEL)

	Description	2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	7,709,430	6,011,723	1,697,707	28.24%	28.24%
	Operating Expenses:					
	-Purchased Water	0	0	0		0.00%
	-Pump Tax	0	0	(0)	-100.00%	0.00%
	-Purchased Power	639,483	627,257	12,225	1.95%	0.20%
	-Purchased Chemicals	27,111	17,616	9,495	53.90%	0.16%
	-District Payroll	807,670	799,540	8,130	1.02%	0.14%
	-Uncollectibles	52,305	21,164	31,140	147.13%	0.52%
	-Conservation	286,671	92,700	193,970	209.24%	3.23%
	-Other Operation and Maintenance	807,753	726,247	81,506	11.22%	1.36%
	-Benefits	181,150	222,797	(41,647)	-18.69%	-0.69%
	-Other Administrative and General	(241,136)	(62,498)	(178,638)	285.83%	-2.97%
	Total O&M and A&G	2,561,006	2,444,824	116,182	4.75%	1.93%
	Taxes Other Than Income:					
	-Ad Valorem	232,240	131,550	100,689	76.54%	1.67%
	-Business License	721	727	(6)	-0.80%	0.00%
	-Local Franchise	153,143	116,322	36,821	31.65%	0.61%
	-Payroll Taxes	50,119	56,654	(6,535)	-11.54%	-0.11%
	Total General Taxes	436,222	305,253	130,969	42.91%	2.18%
	Depreciation and Amortization	1,125,821	1,054,652	71,169	6.75%	1.18%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	202,727	144,252	58,474	40.54%	0.97%
	-O&M and A&G Prorated Expense	1,277,427	31,862	1,245,565	3909.30%	20.72%
	-General Taxes Prorated Expense	71,887	939,675	(867,788)	-92.35%	-14.43%
	Total CSS Prorated Expenses	1,552,041	1,115,789	436,252	39.10%	7.26%
	Total Op. Exp. Before Income Taxes	5,675,090	4,920,518	754,572	15.34%	12.55%
	Total Income Taxes	299,565	34,975	264,589	756.50%	4.40%
	Total Operating Expenses	5,974,655	4,955,494	1,019,161	20.57%	16.95%
	Net Operating Revenue	1,734,775	1,056,229	678,546	64.24%	11.29%
	Depreciated Rate Base	\$ 23,254,359	\$ 14,164,140	\$ 9,090,219	64.18%	151.21%
						1,114,994 19%
	Rate of Return	7.46%	7.46%	0.00%	0.04%	

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

997 - South Bay Region (SBR)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	124,718,179	124,462,875	255,304	0.21%	0.21%
	Operating Expenses:					
	-Purchased Water	48,409,852	60,385,501	(11,975,649)	-19.83%	-9.62%
	-Pump Tax	4,456,471	2,696,792	1,759,679	65.25%	1.41%
	-Purchased Power	1,899,731	1,909,341	(9,610)	-0.50%	-0.01%
	-Purchased Chemicals	502,504	194,509	307,996	158.35%	0.25%
	-District Payroll	6,507,738	5,997,492	510,247	8.51%	0.41%
	-Uncollectibles	297,161	179,339	117,822	65.70%	0.09%
	-Conservation	2,604,241	1,480,579	1,123,662	75.89%	0.90%
	-Other Operation and Maintenance	5,459,326	5,250,609	208,717	3.98%	0.17%
	-Benefits	1,461,533	1,673,731	(212,198)	-12.68%	-0.17%
	-Other Administrative and General	(626,425)	191,764	(818,190)	-426.66%	-0.66%
	Total O&M and A&G	70,972,131	79,959,657	(8,987,526)	-11.24%	-7.22%
	Taxes Other Than Income:					
	-Ad Valorem	2,765,757	2,235,220	530,537	23.74%	0.43%
	-Business License	25,756	26,535	(779)	-2.94%	0.00%
	-Local Franchise	83,248	77,122	6,126	7.94%	0.00%
	-Payroll Taxes	489,209	499,081	(9,872)	-1.98%	-0.01%
	Total General Taxes	3,363,970	2,837,958	526,012	18.53%	0.42%
	Depreciation and Amortization	9,420,216	10,333,919	(913,703)	-8.84%	-0.73%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	2,264,065	1,692,392	571,672	33.78%	0.46%
	-O&M and A&G Prorated Expense	14,266,393	366,687	13,899,706	3790.62%	11.17%
	-General Taxes Prorated Expense	802,843	10,818,570	(10,015,727)	-92.58%	-8.05%
	Total CSS Prorated Expenses	17,333,301	12,877,650	4,455,651	34.60%	3.58%
	Total Op. Exp. Before Income Taxes	101,089,619	106,009,184	(4,919,566)	-4.64%	-3.95%
	Total Income Taxes	3,758,506	2,530,701	1,227,805	48.52%	0.99%
	Total Operating Expenses	104,848,125	108,539,885	(3,691,761)	-3.40%	-2.97%
	Net Operating Revenue	19,870,054	15,922,990	3,947,064	24.79%	3.17%
	Depreciated Rate Base	\$ 266,354,618	\$ 220,573,781	\$ 45,780,837	20.76%	36.78%
						4,791,703 4%
	Rate of Return	7.46%	7.22%	0.24%	3.34%	

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

119 - Stockton (STK)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	77,736,934	70,052,739	7,684,195	10.97%	10.97%
	Operating Expenses:					
	-Purchased Water	13,796,028	19,383,163	(5,587,135)	-28.82%	-7.98%
	-Pump Tax	1,089,921	565,330	524,591	92.79%	0.75%
	-Purchased Power	534,830	437,829	97,001	22.16%	0.14%
	-Purchased Chemicals	55,566	19,610	35,956	183.36%	0.05%
	-District Payroll	5,522,968	5,311,017	211,950	3.99%	0.30%
	-Uncollectibles	961,129	468,422	492,707	105.18%	0.70%
	-Conservation	808,266	572,049	236,217	41.29%	0.34%
	-Other Operation and Maintenance	4,108,916	3,630,304	478,612	13.18%	0.68%
	-Benefits	1,238,730	1,479,946	(241,216)	-16.30%	-0.34%
	-Other Administrative and General	104,502	192,710	(88,208)	-45.77%	-0.13%
	Total O&M and A&G	28,220,856	32,060,380	(3,839,525)	-11.98%	-5.48%
	Taxes Other Than Income:					
	-Ad Valorem	2,986,180	2,251,452	734,727	32.63%	1.05%
	-Business License	14,990	9,538	5,452	57.16%	0.01%
	-Local Franchise	377,622	326,809	50,813	15.55%	0.07%
	-Payroll Taxes	348,669	380,444	(31,776)	-8.35%	-0.05%
	Total General Taxes	3,727,460	2,968,243	759,217	25.58%	1.08%
	Depreciation and Amortization	9,762,274	9,657,084	105,190	1.09%	0.15%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	1,546,665	1,128,644	418,020	37.04%	0.60%
	-O&M and A&G Prorated Expense	9,745,892	247,297	9,498,595	3840.97%	13.56%
	-General Taxes Prorated Expense	548,451	7,294,518	(6,746,067)	-92.48%	-9.63%
	Total CSS Prorated Expenses	11,841,008	8,670,460	3,170,548	36.57%	4.53%
	Total Op. Exp. Before Income Taxes	53,551,597	53,356,167	195,430	0.37%	0.28%
	Total Income Taxes	3,891,542	1,141,117	2,750,425	241.03%	3.93%
	Total Operating Expenses	57,443,139	54,497,285	2,945,855	5.41%	4.21%
	Net Operating Revenue	20,293,794	15,555,454	4,738,340	30.46%	6.76%
	Depreciated Rate Base	\$ 272,034,777	\$ 208,561,442	\$ 63,473,335	30.43%	90.61%
						8,328,682 12%
	Rate of Return	7.46%	7.46%	0.00%	0.02%	

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

120 - Visalia (VIS)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	44,657,125	34,558,908	10,098,217	29.22%	29.22%
	Operating Expenses:					
	-Purchased Water	0	0	0		0.00%
	-Pump Tax	552,334	580,694	(28,360)	-4.88%	-0.08%
	-Purchased Power	2,127,274	2,651,068	(523,794)	-19.76%	-1.52%
	-Purchased Chemicals	245,843	134,009	111,834	83.45%	0.32%
	-District Payroll	5,173,011	4,541,070	631,941	13.92%	1.83%
	-Uncollectibles	243,990	102,197	141,793	138.75%	0.41%
	-Conservation	2,325,919	484,668	1,841,251	379.90%	5.33%
	-Other Operation and Maintenance	3,310,679	2,850,962	459,717	16.12%	1.33%
	-Benefits	1,154,927	1,265,396	(110,469)	-8.73%	-0.32%
	-Other Administrative and General	132,857	212,217	(79,360)	-37.40%	-0.23%
	Total O&M and A&G	15,266,835	12,822,281	2,444,554	19.06%	7.07%
	Taxes Other Than Income:					
	-Ad Valorem	1,095,348	741,821	353,527	47.66%	1.02%
	-Business License	827	841	(15)	-1.76%	0.00%
	-Local Franchise	0	0	0		0.00%
	-Payroll Taxes	320,959	325,089	(4,130)	-1.27%	-0.01%
	Total General Taxes	1,417,133	1,067,752	349,382	32.72%	1.01%
	Depreciation and Amortization	7,150,553	6,973,157	177,396	2.54%	0.51%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	1,340,473	908,958	431,515	47.47%	1.25%
	-O&M and A&G Prorated Expense	8,446,632	201,102	8,245,530	4100.18%	23.86%
	-General Taxes Prorated Expense	475,335	5,930,773	(5,455,438)	-91.99%	-15.79%
	Total CSS Prorated Expenses	10,262,440	7,040,833	3,221,608	45.76%	9.32%
	Total Op. Exp. Before Income Taxes	34,096,962	27,904,023	6,192,939	22.19%	17.92%
	Total Income Taxes	1,265,220	504,623	760,597	150.73%	2.20%
	Total Operating Expenses	35,362,182	28,408,646	6,953,536	24.48%	20.12%
	Net Operating Revenue	9,294,944	6,150,263	3,144,681	51.13%	9.10%
	Depreciated Rate Base	\$ 124,597,100	\$ 82,466,133	\$ 42,130,968	51.09%	121.91%
						4,436,201 13%
	Rate of Return	7.46%	7.46%	0.00%	0.03%	

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

123 - Westlake (WLK)

	Description	2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	26,121,198	23,791,934	2,329,264	9.79%	9.79%
	Operating Expenses:					
	-Purchased Water	11,950,412	13,006,369	(1,055,956)	-8.12%	-4.44%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	438,068	411,307	26,762	6.51%	0.11%
	-Purchased Chemicals	0	0	0		0.00%
	-District Payroll	1,626,362	1,110,198	516,164	46.49%	2.17%
	-Uncollectibles	6,345	15,895	(9,550)	-60.08%	-0.04%
	-Conservation	871,194	258,536	612,657	236.97%	2.58%
	-Other Operation and Maintenance	522,536	790,735	(268,199)	-33.92%	-1.13%
	-Benefits	364,762	309,363	55,399	17.91%	0.23%
	-Other Administrative and General	132,407	171,873	(39,465)	-22.96%	-0.17%
	Total O&M and A&G	15,912,088	16,074,275	(162,188)	-1.01%	-0.68%
	Taxes Other Than Income:					
	-Ad Valorem	435,027	331,419	103,608	31.26%	0.44%
	-Business License	0	0	0		0.00%
	-Local Franchise	303,398	281,698	21,700	7.70%	0.09%
	-Payroll Taxes	82,849	79,766	3,083	3.87%	0.01%
	Total General Taxes	821,274	692,883	128,391	18.53%	0.54%
	Depreciation and Amortization	1,650,407	1,592,337	58,069	3.65%	0.24%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	437,327	293,111	144,216	49.20%	0.61%
	-O&M and A&G Prorated Expense	2,755,701	62,815	2,692,886	4287.02%	11.32%
	-General Taxes Prorated Expense	155,077	1,853,666	(1,698,589)	-91.63%	-7.14%
	Total CSS Prorated Expenses	3,348,106	2,209,592	1,138,514	51.53%	4.79%
	Total Op. Exp. Before Income Taxes	21,731,874	20,569,088	1,162,787	5.65%	4.89%
	Total Income Taxes	741,152	474,795	266,357	56.10%	1.12%
	Total Operating Expenses	22,473,026	21,043,882	1,429,144	6.79%	6.01%
	Net Operating Revenue	3,648,172	2,748,052	900,121	32.75%	3.78%
	Depreciated Rate Base	\$ 48,903,115	\$ 36,857,077	\$ 12,046,038	32.68%	50.63%
						1,328,155
	Rate of Return	7.46%	7.46%	0.00%	0.05%	6%

SOE Comparison
Proposed versus Last Adopted

Table 1A Comp

121 - Willows (WIL)

Description		2026 Proposed	Last Adopted Advice Letter (2515)	Change	% Change	% Increase in Overall Rev. Req
MDR II.A.3	Operating Revenues	4,820,243	4,256,406	563,837	13.25%	13.25%
	Operating Expenses:					
	-Purchased Water	0	0	0		0.00%
	-Pump Tax	0	0	0		0.00%
	-Purchased Power	122,432	210,527	(88,095)	-41.84%	-2.07%
	-Purchased Chemicals	10,688	9,667	1,021	10.56%	0.02%
	-District Payroll	593,480	505,831	87,648	17.33%	2.06%
	-Uncollectibles	23,692	26,935	(3,243)	-12.04%	-0.08%
	-Conservation	11,111	15,666	(4,554)	-29.07%	-0.11%
	-Other Operation and Maintenance	608,151	383,151	225,000	58.72%	5.29%
	-Benefits	133,110	146,027	(12,917)	-8.85%	-0.30%
	-Other Administrative and General	53,176	250,526	(197,350)	-78.77%	-4.64%
	Total O&M and A&G	1,555,840	1,548,330	7,510	0.49%	0.18%
	Taxes Other Than Income:					
	-Ad Valorem	143,830	130,444	13,386	10.26%	0.31%
	-Business License	101,538	48,522	53,016	109.26%	1.25%
	-Local Franchise	0	0	0		0.00%
	-Payroll Taxes	40,143	36,327	3,816	10.50%	0.09%
	Total General Taxes	285,511	215,293	70,218	32.61%	1.65%
	Depreciation and Amortization	672,848	738,342	(65,494)	-8.87%	-1.54%
	CSS Prorated Expenses:					
	-Depreciation & Amortization	116,995	86,967	30,027	34.53%	0.71%
	-O&M and A&G Prorated Expense	737,210	17,798	719,412	4042.04%	16.90%
	-General Taxes Prorated Expense	41,487	536,129	(494,642)	-92.26%	-11.62%
	Total CSS Prorated Expenses	895,691	640,894	254,797	39.76%	5.99%
	Total Op. Exp. Before Income Taxes	3,409,889	3,142,859	267,030	8.50%	6.27%
	Total Income Taxes	197,648	113,486	84,162	74.16%	1.98%
	Total Operating Expenses	3,607,537	3,256,345	351,192	10.78%	8.25%
	Net Operating Revenue	1,212,706	1,000,060	212,645	21.26%	5.00%
	Depreciated Rate Base	\$ 16,256,107	\$ 13,406,810	\$ 2,849,297	21.25%	66.94%
						244,699
	Rate of Return	7.46%	7.46%	0.00%	0.01%	6%